

**Employee Medical Benefits Board
Regular Meeting**

Monday, September 14, 2015 @ 6:15 p.m.

Newtown Municipal Center
Newtown, CT

THESE MINUTES ARE SUBJECT TO APPROVAL BY THE
EMPLOYEE MEDICAL BENEFITS BOARD

The Employee Medical Benefits Board held a regular meeting on Monday, September 14, 2015 in Meeting Room #1 of the Newtown Municipal Center, Newtown, CT. The meeting was called to order at 6:15 p.m.

Present: Mark Mattioli, Donna Van Waalwijk, Jim Loring, Paul Smith

Absent: Dan McAloon

Also Present: Robert Tait, Clerk Ann LoBosco

Mr. Loring made a motion to accept the minutes from the June 15, 2105 Special Meeting, Ms. Van Waalwijk seconded and unanimously approved.

Voter Comments: None.

New Business: (see attachments)

Review Updated Claim Months: Mr. Tait shared the Claims Analysis Report which includes totals for Fiscal Year 2014-2015 and July and August claim months for Fiscal Year 2015-2016. July 2015 claims = \$1.348M; August 2015 claims = 1.108M. Fiscal Year 2013-2014 had similar figures for the first two months of the year; therefore using 19.0% the current year should be below the forecast. Mr. Tait predicts that claims in September should normalize close to \$900,000.00

Mr. Mattioli asked whether any contracts were open for negotiation. Mr. Tait reported that the Police Department and Parks & Rec contracts are done; and the Town is pending.

Review Status of Self-Insurance Reserve Fund: Mr. Tait presented the balance sheet for Fiscal Year 2014-2015 with the fund balance totaling \$3,213,348.22. The BOE dental fund balance of \$135,000.00 will be added in July.

Communications: None.

Announcements: None.

The next regular meeting of the Employee Medical Benefits Board will be on November 16, 2015 at the Newtown Municipal Center, 3 Primrose Street, Newtown, Connecticut.

Mr. Loring made a motion to adjourn the meeting at 6:25 p.m., seconded by Ms. Van Waalwijk and unanimously approved.

Respectfully submitted,

Ann M. LoBosco, Clerk

Unaudited.....some adjustments still to be made.

Account Number	Account Description	Begin Balance	Debits	Credits	Balance
A-194-11-000-1016-0000	CASH	\$1,504,474.99	\$12,993,153.01	\$13,334,689.70	\$1,162,938.30
A-194-12-000-1020-0000	INVESTMENTS	\$1,513,404.95	\$4,035.09		\$1,517,440.04
A-194-16-000-1050-0000	ACCOUNTS RECEIVABLE	\$10,837.25		\$10,837.25	\$0.00
A-194-16-000-1050-0001	ACCOUNTS RECEIVABLE (BOE)	\$16,418.46		\$17,468.87	(\$1,050.41)
A-194-17-000-1080-0000	DUE FROM OTHER FUNDS	\$0.00			\$0.00
	Assets.....	\$3,045,135.65	\$12,997,188.10	\$13,362,995.82	\$2,679,327.93
L-194-21-000-2000-0000	ACCOUNTS PAYABLE	\$138,341.33	\$138,341.33	\$226,697.09	\$226,697.09
L-194-21-000-2010-0000	CLAIMS PAYABLE	\$896,000.00		\$23,000.00	\$919,000.00
L-194-23-000-2040-0000	DEFERRED REVENUE	\$1,180.25		(\$1,150.25)	\$30.00
L-194-25-000-2030-0000	DUE TO/FROM GENERAL FUND	(\$201,376.15)	\$14,608,327.55	\$13,129,956.32	(\$1,679,747.38)
	Liabilities.....	\$834,145.43	\$14,746,668.88	\$13,378,503.16	(\$534,020.29)
E-194-31-000-3200-0000	NET ASSETS - UNRESTRICTED	\$2,210,990.22			\$2,210,990.22
R-194-31-000-3060-0000	REVENUE CONTROL ACCOUNT	\$0.00	\$133,312.81	\$14,158,548.28	\$14,025,235.47
X-194-31-000-3061-0000	EXPENDITURE CONTROL ACCOUNT	\$0.00	\$13,482,088.70	\$459,211.23	(\$13,022,877.47)
	Equities.....	\$2,210,990.22	\$13,615,401.51	\$14,617,759.51	\$3,213,348.22
	Total Liabilities And Equities	\$3,045,135.65	\$28,362,070.39	\$27,996,262.67	\$2,679,327.93
194	MEDICAL SELF INSURANCE - Memo Only	\$6,090,271.30	\$41,359,258.49	\$41,359,258.49	\$5,358,655.86

FUND BALANCE
(BOE dental fund balance of
\$135,000 will be added)

MEDICAL RESERVE - RECEIPTS

Newtown

Note: AcntBalance Includes AcntInvoiced Balance

	Adj Revenue	Mtd Net	Ytd Net
2-194-04-000-4400-8000 INTEREST ON INVESTMENTS	\$0.00	\$0.00	(\$7,234.52)
2-194-05-000-4570-8000 EMPLOYER CONTRIBUTIONS	\$0.00	\$0.00	(\$2,919,525.00)
2-194-05-000-4571-8000 PLAN MEMBER CONTRIBUTIONS	\$0.00	\$0.00	(\$312,893.97)
2-194-05-000-4572-8000 COBRA CONTRIBUTIONS	\$0.00	\$0.00	(\$9,279.84)
2-194-05-000-4573-8000 AGENCY CONTRIBUTIONS	\$0.00	\$0.00	(\$315,774.62)
2-194-05-000-4574-8000 RETIREE CONTRIBUTIONS	\$0.00	\$0.00	\$0.00
Grant/Prog 8000 BOS MEDICAL SELF INSURANC	\$0.00	\$0.00	(\$3,564,707.95)
2-194-04-000-4400-8100 INTEREST ON INVESTMENTS	\$0.00	\$0.00	\$0.00
2-194-05-000-4570-8100 EMPLOYER CONTRIBUTIONS	\$0.00	\$0.00	(\$8,370,277.36)
2-194-05-000-4571-8100 PLAN MEMBER CONTRIBUTIONS	\$0.00	\$0.00	(\$2,026,706.56)
2-194-05-000-4572-8100 COBRA CONTRIBUTIONS	\$0.00	\$0.00	(\$63,543.60)
2-194-05-000-4573-8100 AGENCY CONTRIBUTIONS	\$0.00	\$0.00	\$0.00
2-194-05-000-4574-8100 RETIREE CONTRIBUTIONS	\$0.00	\$0.00	\$0.00
Grant/Prog 8100 BOE MEDICAL SELF INSURANC	\$0.00	\$0.00	(\$10,460,527.52)
Fund 194 MEDICAL SELF INSURANCE	\$0.00	\$0.00	(\$14,025,235.47)

MEDICAL SELF INSURANCE EXPENSES

Newtown

	Orig Budget	Transfers	Adj Approp	Encumbered	Ytd Expended
1-194-11-000-5850-8000 MEDICAL CLAIMS	\$0.00	\$0.00	\$0.00	\$0.00	\$3,699,398.04
1-194-11-000-5851-8000 NETWORK ACCESS FEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-194-11-000-5852-8000 RETENTION & STOP LOSS FEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-194-11-000-5853-8000 MEDICAL CONSULTING FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$27,500.00
1-194-11-000-5854-8000 MISC. SELF INSURANCE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$319,721.30
8000 BOS MEDICAL SELF INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$4,046,619.34
1-194-11-000-5850-8100 MEDICAL CLAIMS	\$0.00	\$0.00	\$0.00	\$106.08	\$8,147,771.66
1-194-11-000-5851-8100 NETWORK ACCESS FEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-194-11-000-5852-8100 RETENTION & STOP LOSS FEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-194-11-000-5853-8100 MEDICAL CONSULTING FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$27,500.00
1-194-11-000-5854-8100 MISC. SELF INSURANCE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$800,986.47
8100 BOE MEDICAL SELF INSURANCE	\$0.00	\$0.00	\$0.00	\$106.08	\$8,976,258.13
Fund 194 MEDICAL SELF INSURANCE	\$0.00	\$0.00	\$0.00	\$106.08	\$13,022,877.47
Grand Total for Report	\$0.00	\$0.00	\$0.00	\$106.08	\$13,022,877.47

TOWN OF NEWTOWN CLAIMS ANALYSIS

		FISCAL YEAR 2012 - 2013												TOTALS
		Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	TOTALS
TOWN		247,000	226,000	168,000	198,000	190,000	266,000	242,000	246,000	279,000	262,000	304,000	215,000	2,843,000
BOE		722,000	764,000	611,000	812,000	694,000	739,000	596,000	754,000	677,000	763,000	843,000	709,000	8,684,000
TOTAL		969,000	990,000	779,000	1,010,000	884,000	1,005,000	838,000	1,000,000	956,000	1,025,000	1,147,000	924,000	11,527,000
														17.0%
		FISCAL YEAR 2011 - 2012												TOTALS
		Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	TOTALS
TOWN		213,000	304,000	266,000	171,000	223,000	302,000	238,000	227,000	298,000	276,000	312,000	318,000	3,148,000
BOE		860,000	618,000	742,000	561,000	573,000	621,000	601,000	657,000	692,000	726,000	659,000	892,000	8,112,000
TOTAL		1,073,000	922,000	1,008,000	732,000	796,000	923,000	839,000	884,000	990,000	1,002,000	971,000	1,120,000	11,260,000
														17.7%
		FISCAL YEAR 2013 - 2014												TOTALS
		Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTALS
TOWN		275,000	258,000	389,000	180,000	276,000	280,000	230,000	203,000	336,000	261,000	403,000	462,000	3,523,000
BOE		958,000	865,000	493,000	741,000	649,000	804,000	546,000	721,000	856,000	739,000	623,000	803,000	8,798,000
TOTAL		1,233,000	1,103,000	882,000	921,000	925,000	1,084,000	766,000	924,000	1,192,000	1,000,000	1,026,000	1,265,000	12,321,000
														19.0%
		FISCAL YEAR 2014 - 2015												TOTALS
		Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	TOTALS
TOWN		284,000	221,000	352,000	475,000	307,000	304,000	234,000	365,000	361,000	304,000	340,000	202,000	3,749,000
BOE		655,000	821,000	543,000	598,000	644,000	652,000	693,000	728,000	782,000	801,000	843,000	701,000	8,372,000
TOTAL		939,000	1,042,000	895,000	1,074,000	951,000	956,000	837,000	1,093,000	1,143,000	1,105,000	1,183,000	903,000	12,121,000
														16.3%
		FISCAL YEAR 2015 - 2016												TOTALS
		Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	TOTALS
TOWN		768,000	291,000	291,000										559,000
BOE		1,080,000	817,000											1,897,000
TOTAL		1,848,000	1,108,000											2,456,000
														77%

Projection was 13,500,000

Using 19%
2013-2014 fiscal
year has similar
first two months.

TOWN OF NEWTOWN CLAIMS ANALYSIS

FISCAL YEAR 2012 - 2013													
	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	TOTALS
TOWN	247,000	226,000	168,000	198,000	190,000	266,000	242,000	246,000	279,000	262,000	304,000	215,000	2,843,000
BOE	722,000	764,000	611,000	812,000	694,000	739,000	596,000	754,000	677,000	763,000	843,000	709,000	8,684,000
TOTAL	969,000	990,000	779,000	1,010,000	884,000	1,005,000	838,000	1,000,000	956,000	1,025,000	1,147,000	924,000	11,527,000
													AUG = 17.0%
FISCAL YEAR 2011 - 2012													
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	TOTALS
TOWN	213,000	304,000	266,000	171,000	223,000	302,000	238,000	227,000	298,000	276,000	312,000	318,000	3,148,000
BOE	860,000	618,000	742,000	561,000	573,000	621,000	601,000	657,000	692,000	726,000	659,000	802,000	8,112,000
TOTAL	1,073,000	922,000	1,008,000	732,000	796,000	923,000	839,000	884,000	990,000	1,002,000	971,000	1,120,000	11,260,000
													AUG = 17.7%
FISCAL YEAR 2013 - 2014													
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTALS
TOWN	275,000	238,000	389,000	180,000	276,000	280,000	220,000	203,000	336,000	261,000	403,000	462,000	3,523,000
BOE	958,000	865,000	493,000	741,000	649,000	804,000	546,000	721,000	856,000	739,000	623,000	803,000	8,798,000
TOTAL	1,233,000	1,103,000	882,000	921,000	925,000	1,084,000	766,000	924,000	1,192,000	1,000,000	1,026,000	1,265,000	12,321,000
													AUG = 19.0%
FISCAL YEAR 2014 - 2015													
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	TOTALS
TOWN	284,000	221,000	352,000	475,000	307,000	304,000	234,000	365,000	361,000	304,000	340,000	202,000	3,749,000
BOE	655,000	821,000	543,000	599,000	644,000	652,000	603,000	728,000	782,000	801,000	843,000	701,000	8,372,000
TOTAL	939,000	1,042,000	895,000	1,074,000	951,000	956,000	837,000	1,093,000	1,143,000	1,105,000	1,183,000	903,000	12,121,000
													AUG = 16.3%
FISCAL YEAR 2015 - 2016													
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	TOTALS
TOWN	268,000	291,000											559,000
BOE	1,080,000	817,000											1,897,000
TOTAL	1,348,000	1,108,000											2,456,000
													AUG = 77%

Using 17.7

TOWN OF NEWTOWN CLAIMS ANALYSIS

FISCAL YEAR 2012 - 2013													
	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	TOTALS
TOWN	247,000	226,000	168,000	198,000	190,000	266,000	242,000	246,000	279,000	262,000	304,000	215,000	2,843,000
BOE	722,000	769,000	611,000	812,000	694,000	739,000	596,000	754,000	677,000	763,000	843,000	709,000	8,684,000
TOTAL	969,000	995,000	779,000	1,010,000	884,000	1,005,000	838,000	1,000,000	956,000	1,025,000	1,147,000	924,000	11,527,000
FISCAL YEAR 2011 - 2012													
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	TOTALS
TOWN	213,000	304,000	266,000	171,000	223,000	302,000	238,000	227,000	298,000	276,000	312,000	318,000	3,148,000
BOE	860,000	618,000	742,000	561,000	573,000	621,000	601,000	657,000	692,000	726,000	659,000	802,000	8,112,000
TOTAL	1,073,000	922,000	1,008,000	732,000	796,000	923,000	839,000	884,000	990,000	1,002,000	971,000	1,120,000	11,260,000
FISCAL YEAR 2013 - 2014													
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTALS
TOWN	275,000	238,000	389,000	180,000	276,000	280,000	220,000	203,000	336,000	261,000	403,000	462,000	3,523,000
BOE	958,000	865,000	493,000	741,000	649,000	804,000	546,000	721,000	856,000	739,000	633,000	802,000	8,798,000
TOTAL	1,233,000	1,103,000	882,000	921,000	925,000	1,084,000	766,000	924,000	1,192,000	1,000,000	1,026,000	1,265,000	12,321,000
FISCAL YEAR 2014 - 2015													
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	TOTALS
TOWN	284,000	221,000	352,000	475,000	307,000	304,000	234,000	365,000	361,000	304,000	340,000	202,000	3,749,000
BOE	655,000	821,000	543,000	599,000	644,000	652,000	603,000	728,000	782,000	801,000	843,000	702,000	8,372,000
TOTAL	939,000	1,042,000	895,000	1,074,000	951,000	956,000	837,000	1,093,000	1,143,000	1,105,000	1,183,000	904,000	12,121,000
FISCAL YEAR 2015 - 2016													
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	TOTALS
TOWN	269,000	291,000	291,000	291,000	291,000	291,000	291,000	291,000	291,000	291,000	291,000	291,000	3,492,000
BOE	1,080,000	817,000	817,000	817,000	817,000	817,000	817,000	817,000	817,000	817,000	817,000	817,000	9,817,000
TOTAL	1,349,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	1,108,000	13,309,000

17.0%

17.7%

19.0%

16.3%

14,447,059

using 17%